S&P Dow Jones Indices

A Division of S&P Global

Index Dashboard: Australia & New Zealand

February 28, 2018

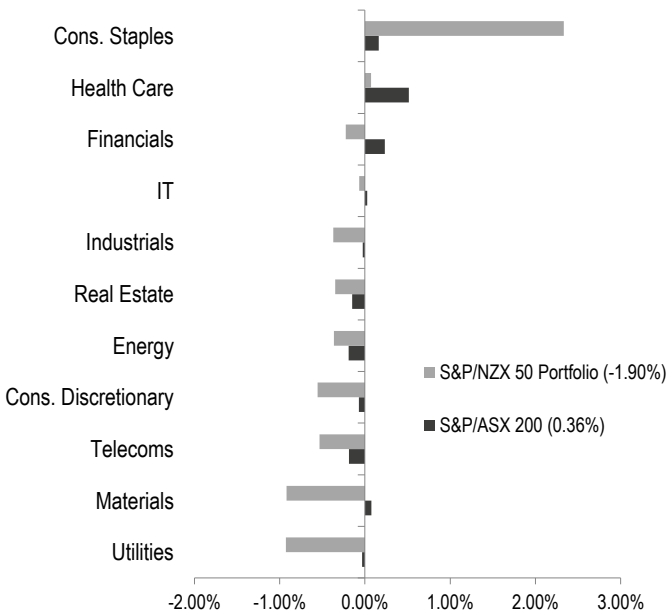
INDEX	1M	QTD	12M
Australian Equity			
S&P/ASX 200 (6,016)	0.36%	-0.09%	10.10%
S&P/ASX 20	0.77%	0.52%	5.88%
S&P/ASX 50	0.29%	-0.12%	7.51%
S&P/ASX 100	0.37%	0.00%	9.22%
S&P/ASX 300	0.34%	-0.05%	10.34%
S&P/ASX MidCap 50	0.88%	0.76%	21.12%
S&P/ASX Small Ordinaries	0.03%	-0.51%	20.81%
S&P/ASX Emerging Companies	-0.08%	1.99%	19.19%
S&P/ASX 200 Sectors			
Health Care	7.01%	10.39%	28.13%
Consumer Staples	2.20%	2.10%	16.76%
Information Technology	1.30%	3.28%	32.01%
Financials	0.68%	-0.09%	2.90%
Materials	0.41%	0.92%	22.31%
Industrials	-0.36%	-2.45%	16.91%
Consumer Discretionary	-1.47%	-1.71%	14.33%
Utilities	-1.73%	-6.13%	-1.77%
Real Estate	-1.92%	-5.13%	1.36%
Energy	-3.74%	-4.25%	19.91%
Telecommunication Services	-5.96%	-5.24%	-21.63%
Australian Equity Thematic			
S&P/ASX 200 Resources	-0.68%	0.11%	24.07%
S&P/ASX Infrastructure	-1.20%	-2.74%	5.56%
S&P/ASX 200 A-REIT	-3.29%	-6.46%	-0.22%
Australian Equity Smart Beta			
S&P/ASX 200 Momentum	5.23%	5.80%	20.65%
S&P/ASX 200 Growth	1.20%	0.90%	15.67%
S&P/ASX 200 Quality	1.14%	1.61%	32.16%
S&P GIVI Australia*	0.56%	-0.60%	6.94%
S&P/ASX 100 Equal Weighted	0.20%	-0.07%	16.50%
S&P/ASX 200 Enhanced Value	0.07%	0.29%	15.69%
S&P/ASX 200 Value	-0.45%	-1.05%	4.94%
S&P/ASX 300 Shareholder Yield	-0.68%	-0.19%	11.96%
S&P/ASX Dividend Opportunities	-0.88%	-1.69%	4.31%
Volatility			
CBOE Volatility Index / VIX® (18.59)*	37.30%	68.39%	43.89%
S&P/ASX 200 VIX® (13.57)	9.76%	33.84%	9.45%

INDEX		1M	QTD	12M
New Zealand Equity				
S&P/NZX 50 Portfolio		-1.90%	-1.48%	16.85%
S&P/NZX 50 (3,843)		-0.81%	-0.29%	16.83%
S&P/NZX 20		-0.10%	0.55%	17.74%
S&P/NZX 15		0.24%	1.17%	16.21%
S&P/NZX 10		1.44%	2.81%	13.26%
S&P/NZX All		-0.90%	-0.43%	17.15%
S&P/NZX MidCap		-3.81%	-4.30%	21.15%
S&P/NZX SmallCap		-2.36%	-2.86%	15.81%
S&P/NZX Morrison		-5.10%	-4.21%	8.90%
S&P/NZX 50 High Dividend		-5.64%	-6.18%	1.41%
S&P/NZX Farmers Weekly Agriculture Equity		10.06%	11.62%	87.81%
S&P/NZX Farmers Weekly Agriculture Investable		10.07%	11.63%	90.31%
Australia Fixed Income	**Yield**			
S&P/ASX Corporate Bond 0+	2.97%	0.34%	0.49%	4.27%
S&P/ASX Supranational & Svgn Bond 0+	2.60%	0.34%	0.26%	3.37%
S&P/ASX Australian Fixed Interest 0+	2.57%	0.29%	0.03%	2.85%
S&P/ASX Fixed Interest 0+ Ex-Sup & Svgn Bond	2.56%	0.28%	-0.02%	2.75%
S&P/ASX Australian Government Bond	2.51%	0.27%	-0.20%	2.61%
S&P/ASX Australian Government Bond 0+	2.49%	0.26%	-0.16%	2.57%
S&P/ASX Bank Bill	1.70%	0.13%	0.29%	1.75%
S&P/ASX Government Inflation-Linked Bond 0+	0.71%	-0.02%	-0.30%	2.93%
New Zealand Fixed Income	**Yield**			
S&P/NZX Local Authority Bond*	2.85%	0.35%	0.22%	4.82%
S&P/NZX Composite IG Bond*	2.52%	0.24%	-0.06%	4.54%
S&P/NZX Government Bond*	2.33%	0.21%	-0.28%	4.26%
S&P/NZX NZ Inflation-Linked Government Bond*	1.77%	-1.19%	-1.61%	8.82%
Multi-Asset	**Equity (%)**			
S&P/ASX Blended Equity & Bond - Conservative	30%	0.32%	-0.03%	5.07%
S&P/ASX Blended Equity & Bond - Balanced	50%	0.33%	-0.05%	6.51%
S&P/ASX Blended Equity & Bond - Growth	70%	0.34%	-0.07%	7.95%
S&P/ASX Blended Equity & Bond - High Growth	85%	0.35%	-0.08%	9.03%
S&P/ASX 200 Daily Risk Control 5%*	55%	0.17%	-0.16%	5.36%
S&P/ASX 200 Daily Risk Control 10%*	110%	0.11%	-0.69%	9.00%
S&P/ASX 200 Daily Risk Control 15%*	150%	1.32%	0.56%	14.22%
Commodities				
Dow Jones Commodity (DJCI)*		-1.27%	1.33%	4.93%
S&P GSCI*		-1.88%	1.47%	8.61%

Summary

- Following a difficult start to February amid a global market sell-off, the S&P/ASX 200 rose steadily in the latter half of the month and finished with a 0.36% gain.
- The S&P/NZX 50 Portfolio index fell 1.90% this month. Increases in each of the last six trading days and a strongly positive monthly contribution from New Zealand's Consumer Staples sector limited the losses.
- In another mixed month for S&P/ASX 200 sectors, just over half under-performed the Australian equity benchmark. For the second consecutive month, Health Care topped the charts, and by some way; its 7.01% monthly total return means it has risen over 10% since the turn of the year. Telecoms and Energy were the biggest laggards as they fell 5.96% and 3.74%, respectively.
- Among Australian equity smart beta, the emergence of strong trends at a sector level helped the S&P/ASX 200 Momentum index to top spot. Dividend strategies brought up the rear in Australia, and in New Zealand.
- Australian and New Zealand fixed income indices largely gained in February; yields ticked down a few basis points.
- As the Chinese New Year heralded the year of the dog, volatility barked. A U.S.-led sell-off in the first week of February saw volatility measures spike across the globe; the S&P/ASX 200 VIX briefly rose to its highest level since June 2016, and closed February at 13.57.

Headline Sector Contribution
February 2018



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of February 28, 2018 except * as of February 27. Index performance based on total return in local currency. Figures in brackets in the table correspond to the closing price level for that index. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results. For more information, please visit our website at www.spdji.com

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